



June 17, 2010

Ms. Barb Cooper, Administrator
Leesburg Retirement Plan for General Employees
P.O. Box 64
Lady Lake, FL 32158

Re: City of Leesburg
General Employees' Retirement System

Dear Ms. Cooper:

In response to Scott Christiansen's letter dated June 15, 2010, we have reviewed the Ordinance (identified on page 2 as dm/lsb/gen/ 06-11-10.ord) amending the referenced Plan and have determined that its adoption will have no impact on the assumptions used in determining the funding requirements of the program.

Because the changes do not result in a change in the valuation results, it is our opinion that a formal Actuarial Impact Statement is not required in support of its adoption. However, since the Division of Retirement must be aware of the current provisions of all public pension programs, it is recommended that you send a copy of this letter and a copy of the fully executed Ordinance to the following office:

Mr. Keith Brinkman
Bureau of Local Retirement Systems
Division of Retirement
P. O. Box 9000
Tallahassee, FL 32315-9000

If you have any questions, please let me know.

Sincerely,

A handwritten signature in black ink, appearing to read "PAT DONLAN".

Patrick T. Donlan

PTD/mjg

cc: Scott R. Christiansen, Board Attorney
Jay Evans ✓