

March 2, 2011

Mr. Jay Evans, City Manager
City of Leesburg
P.O. Box 490630
Leesburg, FL 34749-0630

Re: City of Leesburg
Municipal Police Officers' Pension Trust Fund

Dear Jay:

In response to Scott Christiansen's letter dated February 3, 2011, we have reviewed the proposed ordinance (identified on page 2 as dm/lrb/pol/01-24-11.ord) amending the Plan's definition of actuarial equivalence and have determined that its adoption will have no impact on the assumptions used in determining the funding requirements of the program.

Please note that adoption of this ordinance will have no financial impact on the Plan because the October 1, 2010 Actuarial Valuation incorporated the stated changes.

Because the changes do not result in a change in the valuation results, it is our opinion that a formal Actuarial Impact Statement is not required in support of its adoption. However, since the Division of Retirement must be aware of the current provisions of all public pension programs, it is recommended that you send a copy of this letter and a copy of the fully executed Ordinance to each of the following offices:

Mr. Keith Brinkman
Bureau of Local Retirement Systems
Division of Retirement
P. O. Box 9000
Tallahassee, FL 32315-9000

Patricia Shoemaker
Municipal Police and Fire
Pension Trust Funds
Division of Retirement
P.O. Box 3010
Tallahassee, FL 32315-3010

If you have any questions, please let me know.

Sincerely,



Patrick T. Donlan

PTD/lsw

cc: Barb Cooper
Scott R. Christiansen