



RECEIVED
JUN 07 2013
BY: _____

May 31, 2013

Ms. Barb Cooper, Administrator
Leesburg Retirement Plan for General Employees
P.O. Box 296
Danville, IN 46122

Re: City of Leesburg
Retirement Plan for General Employees

Dear Ms. Cooper:

In response to Scott Christiansen's letter dated May 29, 2013, we have reviewed the Ordinance (identified on page 15 as dm/lrb/gen/05-29-13.ord) amending the Plan to comply with recent changes to the Internal Revenue Code and have determined that its adoption will have no impact on the assumptions used in determining the funding requirements of the program.

Because the changes do not result in a change in the valuation results, it is our opinion that a formal Actuarial Impact Statement is not required in support of its adoption. However, since the Division of Retirement must be aware of the current provisions of all public pension programs, it is recommended that you send a copy of this letter and a copy of the fully executed Ordinance to the following office:

Mr. Keith Brinkman
Bureau of Local Retirement Systems
Division of Retirement
P. O. Box 9000
Tallahassee, FL 32315-9000

If you have any questions, please let me know.

Sincerely,

Patrick T. Donlan

cc: Scott R. Christiansen, Board Attorney