

4th Quarter Budget Adjustments Additional Information

<u>Fund:</u>	<u>Description</u>	<u>Amount</u>	<u>Reason</u>
General			
Police	US Dept of Justice Grant- 6 in car systems & 1 Rep. Microphone	25,565	Grant was awarded to City, approved by City Commission 7/8/13
Marina	Fuel Purchases	23,000	The Marina division needed additional budget to purchase fuel through the end of the fiscal year, revenue will be from customers paying for the fuel
Miscellaneous	Ad Valorem Tranfers to CRA's	(212,919)	Revenue is deposited directly into the CRA's
Miscellaneous	Debt Service	74,250	Adjust Debt Service for year end, refinancing and closing of Magnolia Townhomes Fund
Streets	Lake Sumter MPO bill	2,375	Unexpected bill that should be paid out of available Gas Tax funds
IT	IT Software for Smartgrid	1,068	Correction to Smartgrid budget, funds will be transferred from Electric
	Total General Fund	(86,661)	
Debt Service			
	Debt Service	45,432	Adjust Debt Service for year end, refinancing and closing of Magnolia Townhomes Fund
	2004 Bond Refinance Fees	324,728	Fees associated with the refinance, debt proceeds were used to offset the costs
	Total Debt Service	370,160	
Capital Projects			
Airport	Additional Bond funds from the refinance	9,184	Allowed more expenses from Airport projects to be funded with bond funds
Recreation	Susan Street Lighting project	72,950	Additional costs for project was approved by City Commission 8/26/13
	Total Capital Projects	82,134	
Electric			
	Communications Smartgrid Project	5,372	Correction to Smartgrid budget, funds will be transferred to Communications, funded from DOE grant and Debt Proceeds
	IT Software for Smartgrid	1,068	Correction to Smartgrid budget, funds will be transferred to General Fund, funded from DOE grant and Debt Proceeds
	Additional 2007 Bond Proceeds due to interest	9,872	Interest can be used to fund additional expenses on bonded projects
	Total Electric	16,312	
Gas			
	Cutrale Settlement	1,180,008	Approved by City Commission 8/26/13
	Additional 2007 Bond Proceeds due to interest	7,071	Interest can be used to fund additional expenses on bonded projects
	Total Gas	1,187,079	
Water			
	Additional 2007 Bond Proceeds due to interest	14,710	Interest can be used to fund additional expenses on bonded projects
	Total Water	14,710	
Wastewater			
	Additional 2007 Bond Proceeds due to interest	20,381	Interest can be used to fund additional expenses on bonded projects
	Total Wastewater	20,381	

4th Quarter Budget Adjustments Additional Information (cont.)

<u>Fund:</u>	<u>Description</u>	<u>Amount</u>	<u>Reason</u>
Communications			
	Communications Smartgrid Project	5,372	Correction to Smartgrid budget, funds will be transferred from Electric
	Total Communications	<u>5,372</u>	
Discretionary Sales Tax			
	Susan Street Lighting project	72,950	Additional costs for project was approved by City Commission 8/26/13
	Total Discretionary Sales Tax	<u>72,950</u>	
Gas Tax			
	Lake Sumter MPO bill	2,375	Unexpected bill that should be paid out of available Gas Tax funds, transfer to General Fund
	Total Gas Tax	<u>2,375</u>	
	Total Budget Adjustments	1,684,812	