

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LEESBURG, FLORIDA FINALLY ADOPTING 4.3179 MILLS AS THE FISCAL YEAR 2014-15 MILLAGE RATE FOR THE CITY OF LEESBURG, FLORIDA, REPRESENTING THE CURRENT YEAR PROPOSED AGGREGATE MILLAGE RATE OF 4.3179 MILLS WHICH IS 0.79% LESS THAN THE CURRENT YEAR ROLLED BACK RATE OF 4.3521; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, discussions were held during the regular commission meeting of July 28, 2014 regarding the adoption of the Current Year Rolled Back Millage Rate of 4.3521 mills which is a 0.79% increase from the previous fiscal year.

WHEREAS, the Commission approved the Current Year Rolled Back Millage Rate of 4.3521 mills and authorized the City Manager to execute and submit the Certificate of Taxable Value for Fiscal Year 2014-15 to the Lake County Property Appraiser at its regular meeting Monday, July 28, 2014, and

WHEREAS, a tentative budget for Fiscal Year 2014-15 was presented to the City Commission of the City of Leesburg, Florida during workshops held July 24th, 29th, 31st, August 4th and September 2nd, 2014, and

WHEREAS, following a review of the tentative budget as submitted, the City of Leesburg, Florida, determined that a millage rate of 4.3179 mills is necessary to produce the budgetary revenue to fund budgetary operating expenditures during Fiscal Year 2014-15, and

WHEREAS, a Fiscal Year 2014-15 millage rate of 4.3179 mills represents the Current Year Proposed Aggregate Millage Rate

NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Leesburg, Florida, that the tentative millage rate for the City of Leesburg, Florida, is hereby adopted at the rate of 4.3179 mills (\$4.3179 per every \$1,000 of taxable valuation) for the 2014 tax roll, which represents a .79% decrease from the Current Year Rolled Back Rate.

PASSED AND ADOPTED by the City Commission of the City of Leesburg, Florida, at a special meeting held on the 22nd day of September, 2014.

Mayor

ATTEST:

City Clerk