

December 1, 2008

Mr. Jay Evans, City Manager
City of Leesburg
Retirement Plan for General Employees
Post Office Box 490630
Leesburg, FL 34749-0630

Re: City of Leesburg
General Employees' Retirement System

Dear Mr. Evans:

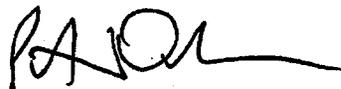
In response to Scott Christiansen's letter dated October 30, 2008, we have reviewed the Ordinance 08- (identified on page 35 as dm/lrb/gen/10-24-08.ord) amending the referenced Plan and have determined that its adoption will have no impact on the assumptions used in determining the funding requirements of the program.

Because the changes do not result in a change in the valuation results, it is our opinion that a formal Actuarial Impact Statement is not required in support of its adoption. However, since the Division of Retirement must be aware of the current provisions of all public pension programs, it is recommended that you send a copy of this letter and a copy of the fully executed Ordinance to the following office:

Mr. Charles Slavin
Bureau of Local Retirement Systems
Division of Retirement
P. O. Box 9000
Tallahassee, FL 32315-9000

If you have any questions, please let me know.

Sincerely,



Patrick T. Donlan

PTD/dmt

cc: Scott R. Christiansen, Board Attorney