

# City of Leesburg Lakefront City

## Agenda Memorandum

**Item No:** 5.C.6.

**Meeting Date:** April 13, 2020

**From:** Brandy MCDaniel, Budget Manager

**Subject:** Resolution amending the Fiscal Year 2019-20 budget for the General, Carver Heights CRA, Electric, Gas, Wastewater and Airport Funds for the Second Quarter

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### Staff Recommendation:

Staff recommends adoption of the attached resolution amending the fiscal year 2019-20 budget for the General, Carver Heights CRA, Electric, Gas, Wastewater and Airport Funds for the Second Quarter.

### Analysis:

As established in the Budget Policy, adopted September 28, 1998, total appropriations within a fund cannot increase or decrease without formal action by the City Commission.

<b>General Fund</b>	<b>Amount</b>	<b>Funding Source</b>
Bulletproof Vest Grant- Police	\$ 5,757	Federal Grant
<b>Total General Fund</b>	<b>\$ 5,757</b>	
<b>Carver Heights CRA Fund</b>	<b>Amount</b>	<b>Funding Source</b>
Resource Center Monument Sign	\$ 6,000	Fund Balance
<b>Total Carver Heights CRA Fund</b>	<b>\$ 6,000</b>	
<b>Electric Fund</b>	<b>Amount</b>	<b>Funding Source</b>
Lake Denham & Seasons @ Lakeside Projects	\$ 683,002	Developer Contributed & Fund Balance
<b>Total Electric Fund</b>	<b>\$ 683,002</b>	
<b>Gas Fund</b>	<b>Amount</b>	<b>Funding Source</b>
Spring Creek Subdivision Project	\$ 118,658	Developer Contributed
<b>Total Gas Fund</b>	<b>\$ 118,658</b>	
<b>Wastewater Fund</b>	<b>Amount</b>	<b>Funding Source</b>
Venetian Isle System Upgrades	\$ 106,500	Fund Balance-Impact Fees
<b>Total Wastewater Fund</b>	<b>\$ 106,500</b>	

<b>Airport Fund</b>	<b>Amount</b>	<b>Funding Source</b>
Construction of T-hangars Additional Grant Funding	<u>\$ 586,300</u>	State Grant
<b>Total Airport Fund</b>	<b>\$ 586,300</b>	

**Options:**

1. Adopt the attached resolution amending the fiscal year 2019-20 budget for the General, Carver Heights CRA, Electric, Gas, Wastewater and Airport Funds for the Second Quarter; or
2. Such alternative action as the Commission may deem appropriate.

**Fiscal Impact:**

The following funds will change as seen below:

<u>FUND</u>	<u>FY 2020 ADOPTED</u>	<u>CHANGE</u>	<u>FY 2020 AMENDED</u>
General	\$31,841,380	\$5,757	\$31,847,137
Stormwater	2,778,168	-0-	2,778,168
Housing Assistance	118,252	-0-	118,252
Greater Leesburg CRA	469,828	-0-	469,828
Carver Heights CRA	426,088	6,000	432,088
Hwy 441/27 CRA	830,765	-0-	830,765
Debt Service	1,535,199	-0-	1,535,199
Capital Projects	13,650,852	-0-	13,650,852
Electric	76,543,465	683,002	77,226,467
Gas	8,328,207	118,658	8,446,865
Water	10,834,911	-0-	10,834,911
Wastewater	24,049,798	106,500	24,156,298
Solid Waste	4,386,337	-0-	4,386,337
Airport	6,214,063	586,300	6,800,363
Police Pension	1,757,739	-0-	1,757,739
Fire Pension	1,693,576	-0-	1,693,576
General Employees Pension	3,388,808	-0-	3,388,808
Health Insurance	6,703,169	-0-	6,703,169
Workers' Compensation	764,825	-0-	764,825
Risk Management	727,698	-0-	727,698
Discretionary Sales Tax	2,931,586	-0-	2,931,586
Gas Tax	827,125	-0-	827,125
Police Impact Fees	35,000	-0-	35,000
Recreation Impact Fees	25,000	-0-	25,000
Building Permits	1,293,379	-0-	1,293,379
Police Forfeiture	7,000	-0-	7,000
Police Education Receipts	6,000	-0-	6,000
Fleet Services	<u>5,837,848</u>	<u>-0-</u>	<u>5,837,848</u>
Total	\$208,006,066	\$1,506,217	\$209,512,283

**Submission Date and Time: 4/14/2020 1:02 PM**

RESOLUTION NO. 10,621

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LEESBURG, FLORIDA,  
 AMENDING THE FISCAL YEAR 2019-20 BUDGET FOR THE GENERAL, CARVER HEIGHTS  
 CRA, ELECTRIC, GAS, WASTEWATER AND AIRPORT FUNDS FOR THE SECOND QUARTER  
 ; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Commission of the City of Leesburg adopted a budget for the Fiscal Year 2019-20 on September 23, 2019, which they felt was in the best interest of the citizens of the City of Leesburg, and

WHEREAS, it is now necessary to amend the current budget for Fiscal Year 2019-20 to provide funds for various projects as adopted at City Commission meetings, and

WHEREAS, such action was not anticipated in the original 2019-20 annual budget;

NOW THEREFORE, BE IT ENACTED BY THE PEOPLE OF THE CITY OF LEESBURG, FLORIDA:

SECTION I.

Pursuant to Section 200.065, Florida Statutes, and all other applicable laws, the following amounts for use by the various funds during Fiscal Year 2019-20 as reflected below, including all modifications or amendments made during this meetings, are hereby adopted as increases/decreases to the original budget for Fiscal Year 2019-20 for the City of Leesburg, Florida:

GENERAL FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Intergovernmental Revenue	5,757
<b>TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS</b>	<b>5,757</b>

PROPOSED APPROPRIATIONS

Public Safety	5,757
<b>TOTAL PROPOSED APPROPRIATIONS</b>	<b>5,757</b>

CARVER HEIGHTS CRA FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Other Financing Sources:	
Fund Balance Appropriated	6,000
<b>TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS</b>	<b>6,000</b>

PROPOSED APPROPRIATIONS

Economic Environment	6,000
<b>TOTAL PROPOSED APPROPRIATIONS</b>	<b>6,000</b>

ELECTRIC FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Other Sources	49,467
Other Financing Sources:	
Fund Balance Appropriated	633,535
<b>TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS</b>	<b>683,002</b>

PROPOSED APPROPRIATIONS

Physical Environment	683,002
<b>TOTAL PROPOSED APPROPRIATIONS</b>	<b>683,002</b>

GAS FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Other Sources	118,658
<b>TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS</b>	<b>118,658</b>

PROPOSED APPROPRIATIONS

Physical Environment	118,658
<b>TOTAL PROPOSED APPROPRIATIONS</b>	<b>118,658</b>

WASTEWATER FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Other Financing Sources:	
Fund Balance Appropriated- Impact Fees	106,500
<b>TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS</b>	<b>106,500</b>

PROPOSED APPROPRIATIONS

Physical Environment	106,500
<b>TOTAL PROPOSED APPROPRIATIONS</b>	<b>106,500</b>

AIRPORT FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Intergovernmental Revenue	586,300
<b>TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS</b>	<b>586,300</b>

PROPOSED APPROPRIATIONS

Transportation	586,300
<b>TOTAL PROPOSED APPROPRIATIONS</b>	<b>586,300</b>

ALL FUNDS

ESTIMATED REVENUES AND OTHER RECEIPTS

Intergovernmental Revenue	592,057
Other Sources	168,125
<b>Total Estimated Revenues</b>	<b>760,182</b>
Other Financing Sources:	
Fund Balance Appropriated	639,535
Fund Balance Appropriated- Impact Fees	106,500
<b>TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS</b>	<b>1,506,217</b>

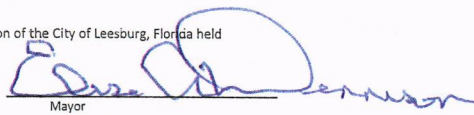
PROPOSED APPROPRIATIONS

Public Safety	5,757
Economic Environment	6,000
Transportation	586,300
Physical Environment	908,160
<b>TOTAL PROPOSED APPROPRIATIONS</b>	<b>1,506,217</b>

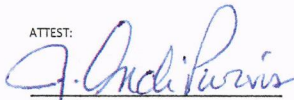
SECTION II.

This resolution shall become effective upon its passage and adoption by the Leesburg City Commission in the manner provided by law.

PASSED AND ADOPTED at a regular meeting of the City Commission of the City of Leesburg, Florida held the 13th day of April 2020.

  
Mayor

ATTEST:

  
City Clerk

2nd Quarter Budget Adjustments Additional Information

<u>Fund:</u>	<u>Description</u>	<u>Amount</u>	<u>Reason</u>
<b>General</b>	Bulletproof Vest Grant	5,757	Department of Justice grant awarded to City
	<b>Total General Fund</b>	<u>5,757</u>	
<b>Carver Heights CRA</b>	Resource Center Monument Sign	6,000	Increase budget to add a monument sign to the Resource Center
	<b>Total Carver Heights CRA Fund</b>	<u>6,000</u>	
<b>Electric</b>	Lake Denham & Seasons @ Lakeside Subdivision Projects	683,002	Increase budget for Subdivision projects that have started
	<b>Total Electric Fund</b>	<u>683,002</u>	
<b>Gas</b>	Spring Creek Subdivision Project	118,658	Increase budget for Subdivision project that is Developer Contributed
	<b>Total Gas Fund</b>	<u>118,658</u>	
<b>Wastewater</b>	Venetian Isle System Upgrades	106,500	Engineering Costs associated with this project using available Impact Fees
	<b>Total Wastewater Fund</b>	<u>106,500</u>	
<b>Airport</b>	Construction of T-hangar Grant Funds	586,300	Adjust the budget for this project recognizing additional Grant Funds
	<b>Total Airport Fund</b>	<u>586,300</u>	
	<b>Total Budget Adjustments</b>	<b>1,506,217</b>	