

# City of Leesburg Lake Front City

## Agenda Memorandum

**Item No:** 5.C.3.

**Meeting Date:** April 22, 2024

**From:** Brandy McDaniel, (Budget Director)

**Subject:** Resolution of the City Commission of the City of Leesburg, Florida, amending the Fiscal Year 2023-24 Budget for the Capital Projects and Police Forfeiture Funds for the Second Quarter; and providing an effective date.

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**Staff Recommendation:**  
Staff recommends adoption of the attached resolution amending the Fiscal Year 2023-24 Budget.

**Analysis:**  
As established in the Budget Policy, adopted September 28, 1998, total appropriations within a fund cannot increase or decrease without formal action by the City Commission.

<b>Capital Projects Fund</b>	<b>Amount</b>	<b>Funding Source</b>
Pine Street Parking lot	\$ <u>245,000</u>	Federal Grant
<b>Total Capital Projects Fund</b>	<b>\$ 245,000</b>	
<b>Police Forfeiture Fund</b>	<b>Amount</b>	<b>Funding Source</b>
Vests, Helmets & a Full Service K-9	\$ <u>53,116</u>	Fund Balance
<b>Total Police Forfeiture Fund</b>	<b>\$ 53,116</b>	

**Procurement Analysis:**  
N/A

- Options:**
1. Adopt the attached resolution amending the Fiscal Year 2023-24 budget for the Capital Projects and Police Forfeiture Funds for the Second Quarter; or
  2. Such alternative action as the Commission may deem appropriate.

**Fiscal Impact:**  
See attached

<u>FUND</u>	FY 2024 <u>ADOPTED</u>	<u>CHANGE</u>	FY 2024 <u>AMENDED</u>
General	35,441,434	-	35,441,434
Stormwater	3,373,500	-	3,373,500
Housing Assistance	143,021	-	143,021
Greater Leesburg CRA	1,092,298	-	1,092,298
Carver Heights CRA	1,055,776	-	1,055,776
Hwy 441/27 CRA	2,466,200	-	2,466,200
Debt Service	1,720,523	-	1,720,523
Capital Projects	13,210,931	245,000	13,455,931
Electric	89,502,163	-	89,502,163
Gas	14,699,112	-	14,699,112
Water	19,484,397	-	19,484,397
Wastewater	67,041,446	-	67,041,446
Solid Waste	5,210,507	-	5,210,507
Airport	10,452,586	-	10,452,586
Police Pension	2,635,885	-	2,635,885
Fire Pension	1,856,924	-	1,856,924
General Employees Pension	3,190,000	-	3,190,000
Health Insurance	7,975,656	-	7,975,656
Workers' Compensation	1,256,311	-	1,256,311
Discretionary Sales Tax	3,178,006	-	3,178,006
Gas Tax	907,000	-	907,000
Building Permits	1,833,626	-	1,833,626
Police Forfeiture	36,571	53,116	89,687
Police Education Receipts	-	-	-
Fire Impact Fees	47,949	-	47,949
Fleet Services	5,191,502	-	5,191,502
Total	293,003,324	298,116	293,301,440

RESOLUTION NO. 11,809

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LEESBURG, FLORIDA, AMENDING THE FISCAL YEAR 2022-23 BUDGET FOR THE CAPITAL PROJECTS AND POLICE FORFEITURE FUNDS FOR THE SECOND QUARTER; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Commission of the City of Leesburg adopted a budget for the Fiscal Year 2023-24 on September 25, 2023, which they felt was in the best interest of the citizens of the City of Leesburg, and

WHEREAS, it is now necessary to amend the current budget for Fiscal Year 2023-24 to provide funds for various projects as adopted at City Commission meetings, and

WHEREAS, such action was not anticipated in the original 2023-24 annual budget;

NOW THEREFORE, BE IT ENACTED BY THE PEOPLE OF THE CITY OF LEESBURG, FLORIDA:

SECTION I.

Pursuant to Section 200.065, Florida Statutes, and all other applicable laws, the following amounts for use by the various funds during Fiscal Year 2023-24 as reflected below, including all modifications or amendments made during this meetings, are hereby adopted as increases/decreases to the original budget for Fiscal Year 2023-24 for the City of Leesburg, Florida:

CAPITAL PROJECTS FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Intergovernmental Revenue	245,000
<b>TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS</b>	<b>245,000</b>

PROPOSED APPROPRIATIONS

Transportation	245,000
<b>TOTAL PROPOSED APPROPRIATIONS</b>	<b>245,000</b>

POLICE FORFEITURE FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Other Financing Sources:	
Fund Balance Appropriated	53,116
<b>TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS</b>	<b>53,116</b>

PROPOSED APPROPRIATIONS

Public Safety	53,116
<b>TOTAL PROPOSED APPROPRIATIONS</b>	<b>53,116</b>

ALL FUNDS

ESTIMATED REVENUES AND OTHER RECEIPTS

Intergovernmental Revenue	245,000
Total Estimated Revenues	245,000
Other Financing Sources:	
Fund Balance Appropriated	53,116
<b>TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS</b>	<b>298,116</b>

PROPOSED APPROPRIATIONS


Public Safety	53,116
Transportation	245,000
<b>TOTAL PROPOSED APPROPRIATIONS</b>	<b>298,116</b>

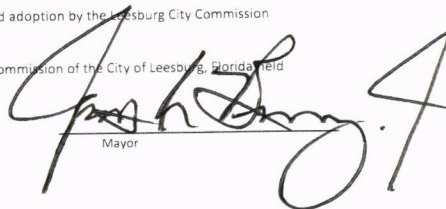
SECTION II.

This resolution shall become effective upon its passage and adoption by the Leesburg City Commission in the manner provided by law.

PASSED AND ADOPTED at a regular meeting of the City Commission of the City of Leesburg, Florida, held the 22nd day of April 2024.

ATTEST:

  
City Clerk

  
Mayor

**2nd Quarter Budget Adjustments Additional Information**

<b>Fund:</b>	<b>Description</b>	<b>Amount</b>	<b>Reason</b>
<b>Capital Projects Fund</b>			
Public Works	Pine Street Parking Lot Grant	245,000	City Commission approved 9/12/22, Awarded to City 12/20/22
	<b>Total Capital Projects Fund</b>	<b>245,000</b>	
<b>Police Forfeiture Fund</b>			
	Vests, helmets & full service K-9	53,116	City Commission approved use of the funds 3/25/24
	<b>Total Police Forfeiture Fund</b>	<b>53,116</b>	
	<b>Total 2nd Qtr Budget Adjustments</b>	<b>298,116</b>	