

City of Leesburg Lake Front City

Agenda Memorandum

Item No: 5.C.2.

Meeting Date: December 12, 2022

From: Brandy McDaniel, (Budget Manager)

Subject: Resolution of the City Commission of the City of Leesburg, Florida amending the Fiscal Year 2022-23 Budget for the General, Capital Projects, Gas, Wastewater, Discretionary Sales Tax and Fleet Services Funds for the Fourth Quarter; and providing an effective date.

Staff Recommendation:

Staff recommends adoption of the attached resolution amending the Fiscal Year 2021-22 Budget.

Analysis:

As established in the Budget Policy, adopted September 28, 1998, total appropriations within a fund cannot increase or decrease without formal action by the City Commission.

General Fund	Amount	Funding Source
Susan St./Sleepy Hollow/Marina Exp. Funds)	\$ 934,736	Fund Balance (Remaining Fiber
Adjust American Rescue Plan Act Funds	(28,550)	Fund Balance
Increase Marina Fuel Purchases Sales)	175,000	Charges for Services (Marina Fuel
FL St. Fire Marshall's Office (blocking hoods)	3,713	State Grant
CURE donation from FMPA	<u>90,000</u>	Contributions/Donations
Total General Fund	\$1,174,899	
Capital Projects Fund	Amount	Funding Source
Susan St./Sleepy Hollow/Marina Exp.	\$2,450,736	Fund Balance
Adjust American Rescue Plan Act Funds	<u>6,340,000</u>	Fund Balance
Total Capital Projects Fund	\$8,790,736	
Gas Fund	Amount	Funding Source
Robuck Ostrander Ph I Dev. Cont. Project	\$ 331,365	Developer Contributed
Fox Pointe at Rivers Edge Dev. Cont. Project	<u>82,847</u>	Developer Contributed
Total Gas Fund	\$ 414,212	
Wastewater Fund	Amount	Funding Source
Adjust American Rescue Plan Act Funds	\$(2,927,854)	Fund Balance

WWT Phase II Plant Expansion	<u>30,000,000</u>	Debt Proceeds
Total Wastewater Fund	\$27,072,146	
Discretionary Sales Tax Fund	Amount	Funding Source
Susan St./Sleepy Hollow/Marina Exp.	<u>\$1,356,000</u>	Fund Balance
Total Discretionary Sales Tax Fund	\$1,356,000	
Fleet Services Fund	Amount	Funding Source
Increase \$ Replacement Garbage Truck	<u>\$ 35,500</u>	Fund Balance
Total Fleet Services Fund	\$ 35,500	

Procurement Analysis:

N/A

Options:

1. Adopt the attached resolution amending the Fiscal Year 2021-22 budget for the General Fund, Capital Projects, Gas, Wastewater, Discretionary Sales Tax and Fleet Services Funds for the Fourth Quarter; or
2. Such alternative action as the Commission may deem appropriate.

Fiscal Impact:

See attached

RESOLUTION NO. 11,238

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LEESBURG, FLORIDA, AMENDING THE FISCAL YEAR 2021-22 BUDGET FOR THE GENERAL, CAPITAL PROJECTS, GAS, WASTEWATER, DISCRETIONARY SALES TAX AND FLEET SERVICES FUNDS FOR THE FOURTH QUARTER; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Commission of the City of Leesburg adopted a budget for the Fiscal Year 2021-22 on September 27, 2021, which they felt was in the best interest of the citizens of the City of Leesburg, and

WHEREAS, it is now necessary to amend the current budget for Fiscal Year 2021-22 to provide funds for various projects as adopted at City Commission meetings, and

WHEREAS, such action was not anticipated in the original 2021-22 annual budget;

NOW THEREFORE, BE IT ENACTED BY THE PEOPLE OF THE CITY OF LEESBURG, FLORIDA:

SECTION I.

Pursuant to Section 200.065, Florida Statutes, and all other applicable laws, the following amounts for use by the various funds during Fiscal Year 2021-22 as reflected below, including all modifications or amendments made during this meetings, are hereby adopted as increases/decreases to the original budget for Fiscal Year 2021-22 for the City of Leesburg, Florida:

GENERAL FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Intergovernmental Revenue	3,713
Charges for Services	175,000
Miscellaneous Revenue	90,000
Total Estimated Revenues	268,713
Other Financing Sources:	
Fund Balance Appropriated	906,186
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	1,174,899

PROPOSED APPROPRIATIONS

Human Services	90,000
Public Safety	3,713
Culture/Recreation	175,000
Non Expenditures:	
Transfers to Other Funds	906,186
TOTAL PROPOSED APPROPRIATIONS	1,174,899

CAPITAL PROJECTS FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Intergovernmental Revenue	6,340,000
Total Estimated Revenues	6,340,000
Other Financing Sources:	
Transfer from Other Funds	2,290,736
Fund Balance Appropriated	160,000
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	8,790,736

PROPOSED APPROPRIATIONS

Culture/Recreation	8,790,736
TOTAL PROPOSED APPROPRIATIONS	8,790,736

GAS FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Other Sources	414,212
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	414,212

PROPOSED APPROPRIATIONS

Physical Environment	414,212
TOTAL PROPOSED APPROPRIATIONS	414,212

WASTEWATER FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Intergovernmental Revenue	(5,927,854)
Total Estimated Revenues	<u>(5,927,854)</u>
Other Financing Sources:	
Debt Proceeds	30,000,000
Fund Balance Appropriated (Impact Fees)	3,000,000
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	<u>27,072,146</u>

PROPOSED APPROPRIATIONS

Physical Environment	27,072,146
TOTAL PROPOSED APPROPRIATIONS	<u>27,072,146</u>

DISCRETIONARY SALES TAX FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Other Financing Sources:	
Fund Balance Appropriated	1,356,000
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	<u>1,356,000</u>

PROPOSED APPROPRIATIONS

Non Expenditures:	
Transfers to Other Funds	1,356,000
TOTAL PROPOSED APPROPRIATIONS	<u>1,356,000</u>

FLEET SERVICES FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Other Financing Sources:	
Fund Balance Appropriated	35,500
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	<u>35,500</u>

PROPOSED APPROPRIATIONS

General Government	35,500
TOTAL PROPOSED APPROPRIATIONS	<u>35,500</u>

ALL FUNDS

ESTIMATED REVENUES AND OTHER RECEIPTS

Miscellaneous Revenue	90,000
Charges for Services	175,000
Intergovernmental Revenue	415,859
Other Sources	414,212
Total Estimated Revenues	<u>1,095,071</u>
Other Financing Sources:	
Transfer from Other Funds	2,290,736
Debt Proceeds	30,000,000
Fund Balance Appropriated	2,457,686
Fund Balance Appropriated (Impact Fees)	3,000,000
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	<u>38,843,493</u>

PROPOSED APPROPRIATIONS


Human Services	90,000
Public Safety	3,713
General Government	35,500
Physical Environment	27,486,358
Culture/Recreation	8,965,736
Non Expenditures:	
Transfers to Other Funds	2,262,186
TOTAL PROPOSED APPROPRIATIONS	<u>38,843,493</u>

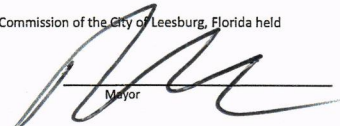
SECTION II.

This resolution shall become effective upon its passage and adoption by the Leesburg City Commission in the manner provided by law.

PASSED AND ADOPTED at a regular meeting of the City Commission of the City of Leesburg, Florida held the 12th day of December 2022.

ATTEST:


City Clerk


Mayor

<u>FUND</u>	FY 2022 <u>ADOPTED</u>	<u>CHANGE</u>	FY 2022 <u>AMENDED</u>
General	32,038,163	1,174,899	33,213,062
Stormwater	2,892,807	-	2,892,807
Housing Assistance	151,698	-	151,698
Greater Leesburg CRA	722,716	-	722,716
Carver Heights CRA	717,397	-	717,397
Hwy 441/27 CRA	1,413,457	-	1,413,457
Debt Service	1,750,006	-	1,750,006
Capital Projects	7,804,711	8,790,736	16,595,447
Electric	76,656,901	-	76,656,901
Gas	11,013,386	414,212	11,427,598
Water	14,171,459	-	14,171,459
Wastewater	32,085,126	27,072,146	59,157,272
Solid Waste	5,209,518	-	5,209,518
Airport	7,578,258	-	7,578,258
Police Pension	1,963,389	-	1,963,389
Fire Pension	1,676,985	-	1,676,985
General Employees Pension	3,245,409	-	3,245,409
Health Insurance	7,724,219	-	7,724,219
Workers' Compensation	672,050	-	672,050
Risk Management	876,886	-	876,886
Discretionary Sales Tax	2,538,165	1,356,000	3,894,165
Gas Tax	755,080	-	755,080
Police Impact Fees	10,500	-	10,500
Fire Impact Fees	250	-	250
Recreation Impact Fees	181,000	-	181,000
Building Permits	1,756,420	-	1,756,420
Police Forfeiture	41,571	-	41,571
Police Education Receipts	6,000	-	6,000
Fleet Services	4,427,559	35,500	4,463,059
Total	220,081,086	38,843,493	258,924,579

4th Quarter Budget Adjustments Additional Information

Fund:	Description	Amount	Reason
General Fund			
	Susan St./Sleepy Hollow/Marina Expansion CIP Project	934,736	City Commission approved funding plan 6/27/22
	American Rescue Plan Act Funds Reallocation	(28,550)	City Commission approved adjustment 7/11/22
	Increase Marina Fuel Purchases budget for additional revenue	175,000	City has received additional revenue
	FL State Fire Marshall- Particulate Blocking Hoods	3,713	City Commission approved grant 7/11/22, grant was awarded to the City
	Additional CURE funds- Donation from FMPA	90,000	City Commission approved 9/12/22
	Total General Fund	1,174,899	
Capital Projects			
	American Rescue Plan Act Funds Reallocation	6,340,000	City Commission approved adjustment 7/11/22
	Susan St./Sleepy Hollow/Marina Expansion CIP Project	2,450,736	City Commission approved 9/12/22
	Total Capital Projects	8,790,736	
Gas Fund			
	Robuck Ostrander Phase I Developer Contributed project	331,365	City Commission approved 1/24/22
	Fox Pointe Developer Contributed project	82,847	City Commission approved 9/12/22
	Total Gas Fund	414,212	
Wastewater Fund			
	Engineering for WWWT Turnpike Expansion Phase II	3,000,000	Impact fees are available and eligible to pay for this expense
	American Rescue Plan Act Funds Reallocation	(5,927,854)	City Commission approved adjustment 7/11/22
	WWWT Turnpike Expansion Phase II project	30,000,000	City Commission approved 7/25/22
	Total Wastewater Fund	27,072,146	
Discretionary Sales Tax			
	Susan St./Sleepy Hollow/Marina Expansion CIP Project	1,356,000	City Commission approved 9/12/22
	Total Discretionary Sales Tax	1,356,000	
Fleet Services			
	Increase Budget to Replace Garbage Truck #9095, truck came in over budget	35,500	City Commission approved
	Total Fleet Services	35,500	
	Total 4th Qtr Budget Adjustments	38,843,493	