

# City of Leesburg Lake Front City

## Agenda Memorandum

**Item No:** 5.C.1.b.

**Meeting Date:** February 12, 2024

**From:** Brandy McDaniel, (Budget Director)

**Subject:** Resolution of the City Commission of the City of Leesburg, Florida, amending the Fiscal Year 2023-24 Budget for the General, Carver Heights CRA, Gas and Airport Funds for the First Quarter; and providing an effective date.

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### Staff Recommendation:

Staff recommends adoption of the attached resolution amending the Fiscal Year 2023-24 Budget.

### Analysis:

As established in the Budget Policy, adopted September 28, 1998, total appropriations within a fund cannot increase or decrease without formal action by the City Commission.

<b>General Fund</b>	<b>Amount</b>	<b>Funding Source</b>
Bikefest Event	\$ 500,000	Misc & Charges for Srvs Revenue
Edward Byrne Grant- 6 tasers (Police)	<u>15,572</u>	Federal Grant
<b>Total General Fund</b>	<b>\$ 515,572</b>	
<b>Carver Heights CRA Fund</b>	<b>Amount</b>	<b>Funding Source</b>
Mispah & Simmons Parking lot & Fence	\$ <u>164,432</u>	CDBG Federal Grant
<b>Total Carver Heights CRA Fund</b>	<b>\$ 164,432</b>	
<b>Gas Fund</b>	<b>Amount</b>	<b>Funding Source</b>
Hodges Reserve Phase I	\$ <u>314,362</u>	Developer Contributed
<b>Total Gas Fund</b>	<b>\$ 314,362</b>	
<b>Airport Fund</b>	<b>Amount</b>	<b>Funding Source</b>
Infrastructure Design- N. of Veterans Blvd.	\$ <u>10,290</u>	Fund Balance
<b>Total Airport Fund</b>	<b>\$ 10,290</b>	

### Procurement Analysis:

N/A

### Options:

1. Adopt the attached resolution amending the Fiscal Year 2023-24 budget for the General, Carver Heights CRA, Gas and Airport Funds for the First Quarter; or
2. Such alternative action as the Commission may deem appropriate.

**Fiscal Impact:**

See attached

<u>FUND</u>	FY 2024 <u>ADOPTED</u>	<u>CHANGE</u>	FY 2024 <u>AMENDED</u>
General	34,925,862	515,572	35,441,434
Stormwater	3,373,500	-	3,373,500
Housing Assistance	143,021	-	143,021
Greater Leesburg CRA	1,092,298	-	1,092,298
Carver Heights CRA	891,344	164,432	1,055,776
Hwy 441/27 CRA	2,466,200	-	2,466,200
Debt Service	1,720,523	-	1,720,523
Capital Projects	13,210,931	-	13,210,931
Electric	89,502,163	-	89,502,163
Gas	14,384,750	314,362	14,699,112
Water	19,484,397	-	19,484,397
Wastewater	67,041,446	-	67,041,446
Solid Waste	5,210,507	-	5,210,507
Airport	10,442,296	10,290	10,452,586
Police Pension	2,635,885		2,635,885
Fire Pension	1,856,924		1,856,924
General Employees Pension	3,190,000		3,190,000
Health Insurance	7,975,656		7,975,656
Workers' Compensation	1,256,311	-	1,256,311
Discretionary Sales Tax	3,178,006	-	3,178,006
Gas Tax	907,000	-	907,000
Building Permits	1,833,626	-	1,833,626
Police Forfeiture	36,571	-	36,571
Police Education Receipts	-	-	-
Fire Impact Fees	47,949	-	47,949
Fleet Services	5,191,502	-	5,191,502
Total	291,998,668	1,004,656	293,003,324

RESOLUTION NO. 11,782

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LEESBURG, FLORIDA, AMENDING THE FISCAL YEAR 2022-23 BUDGET FOR THE GENERAL, CARVER HEIGHTS CRA, GAS AND AIRPORT FUNDS FOR THE FIRST QUARTER; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Commission of the City of Leesburg adopted a budget for the Fiscal Year 2023-24 on September 25, 2023, which they felt was in the best interest of the citizens of the City of Leesburg, and

WHEREAS, it is now necessary to amend the current budget for Fiscal Year 2023-24 to provide funds for various projects as adopted at City Commission meetings, and

WHEREAS, such action was not anticipated in the original 2023-24 annual budget;

**NOW THEREFORE, BE IT ENACTED BY THE PEOPLE OF THE CITY OF LEESBURG, FLORIDA:**

SECTION I.

Pursuant to Section 200.065, Florida Statutes, and all other applicable laws, the following amounts for use by the various funds during Fiscal Year 2023-24 as reflected below, including all modifications or amendments made during this meetings, are hereby adopted as increases/decreases to the original budget for Fiscal Year 2023-24 for the City of Leesburg, Florida:

**GENERAL FUND**

**ESTIMATED REVENUES AND OTHER RECEIPTS**

Intergovernmental Revenue	15,572
Charges for Services	285,000
Miscellaneous Revenue	215,000
<b>TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS</b>	<b>515,572</b>

**PROPOSED APPROPRIATIONS**

Public Safety	15,572
Culture/Recreation	500,000
<b>TOTAL PROPOSED APPROPRIATIONS</b>	<b>515,572</b>

**CARVER HEIGHTS CRA FUND**

**ESTIMATED REVENUES AND OTHER RECEIPTS**

Intergovernmental Revenue	164,432
<b>TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS</b>	<b>164,432</b>

**PROPOSED APPROPRIATIONS**

Economic Environment	164,432
<b>TOTAL PROPOSED APPROPRIATIONS</b>	<b>164,432</b>

**GAS FUND**

**ESTIMATED REVENUES AND OTHER RECEIPTS**

Other Sources	314,362
<b>TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS</b>	<b>314,362</b>

**PROPOSED APPROPRIATIONS**

Physical Environment	314,362
<b>TOTAL PROPOSED APPROPRIATIONS</b>	<b>314,362</b>

**AIRPORT FUND**

**ESTIMATED REVENUES AND OTHER RECEIPTS**

Other Financing Sources	
Fund Balance Appropriated	10,290
<b>TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS</b>	<b>10,290</b>

**PROPOSED APPROPRIATIONS**

Transportation	10,290
<b>TOTAL PROPOSED APPROPRIATIONS</b>	<b>10,290</b>

**ALL FUNDS**

**ESTIMATED REVENUES AND OTHER RECEIPTS**

Intergovernmental Revenue	180,004
Charges for Services	285,000
Miscellaneous Revenue	215,000
Other Sources	314,362
Total Estimated Revenues	<u>994,366</u>

**Other Financing Sources:**

Fund Balance Appropriated	10,290
<b>TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS</b>	<u><u>1,004,656</u></u>

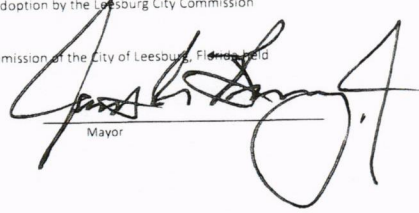
**PROPOSED APPROPRIATIONS**

Public Safety	15,572
Economic Environment	164,432
Physical Environment	314,362
Transportation	10,290
Culture/Recreation	500,000
<b>TOTAL PROPOSED APPROPRIATIONS</b>	<u><u>1,004,656</u></u>

**SECTION II**

This resolution shall become effective upon its passage and adoption by the Leesburg City Commission in the manner provided by law.

**PASSED AND ADOPTED** at a regular meeting of the City Commission of the City of Leesburg, Florida, held the 12th day of February 2024.

  
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Mayor

ATTEST  
  
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City Clerk

**1st Quarter Budget Adjustments Additional Information**

<u>Fund:</u>	<u>Description</u>	<u>Amount</u>	<u>Reason</u>
<b>General</b>			
Recreation	Bikefest Event	500,000	City Commission approved 12/11/23
Police	Edward Byrne Grant (6 Tasers)	15,572	City Commission approved 10/23/23, Grant was awarded to the City 9/22/23
	<b>Total General Fund</b>	<b>515,572</b>	
<b>Carver Heights CRA</b>			
	Mispah & Simmons- Parking lot and Fence	164,432	City Commission approved 12/11/23, Grant was awarded to the City 8/8/23
	<b>Total Carver Heights CRA</b>	<b>164,432</b>	
<b>Gas</b>			
	Hodges Reserve Phase I- Developer Contributed Project	314,362	City Commission approved 11/13/23, City received check 1/9/24
	<b>Total Gas</b>	<b>314,362</b>	
<b>Airport</b>			
	Infrastructure Design- North of Veteran's Blvd.	10,290	Increase Design funds for this project, Design, bidding services came in higher than budget
	<b>Total Airport</b>	<b>10,290</b>	
	<b>Total 1st Qtr Budget Adjustments</b>	<b>1,004,656</b>	