

CITY OF LEESBURG MUNICIPAL POLICE OFFICERS' PENSION TRUST FUND

ADMINISTRATIVE EXPENSE BUDGET - PROJECTED FY 10/01/2022 - 09/30/2023

| PERSONNEL | Expenses | Projected Budgeted \$ |
|--|-----------------|------------------------------|
| Actuary | | \$45,000 |
| | | |
| Legal Fees | | \$35,000 |
| | | |
| Administrator | | \$13,000 |
| | | |
| Performance Consultant | | \$31,000 |
| | | |
| Custodian | | \$11,000 |
| | | |
| Independent Medical Examiner | | \$6,000 |
| | | |
| TOTAL PERSONNEL | | \$141,000 |
| | | |
| OPERATING | | |
| Communications | | \$400 |
| Postage | | \$100 |
| Education/Training | | \$2,000 |
| Insurance | | \$8,000 |
| TOTAL OPERATING | | \$10,500 |
| | | |
| TOTAL PROJECTED ADMINISTRATIVE EXPENSES | | \$151,500 |

*IME Fees are related to Disability Retirements.

APPROVED: